

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending September 30, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	400	\$ 60,382,971	\$ 17,769,825	29%	\$ 42,613,146
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	1,103,350	10%	9,409,028
Total Revenue	\$ 72,619,612	400	\$ 72,620,012	\$ 18,873,175	26%	\$ 53,746,837
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	79,117	\$ 26,680,092	\$ 6,544,724	25%	\$ 20,135,368
Classified (2000 to 2999)	13,275,510	248,733	13,524,243	2,996,435	22%	10,527,808
Benefits (3000 to 3999)	16,020,500	(1,703,762)	14,316,738	5,463,188	38%	8,853,550
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	91,653	1,211,028	208,255	17%	1,002,773
Services (5000 to 5999)	6,123,340	167,962	6,291,302	1,891,498	30%	4,399,804
Capital Outlay (6000 to 6999)	570,821	50,866	621,687	50,544	8%	571,143
Other Outgo (7000 to 7999)	13,267,000	(464,831)	12,802,169	7,496,592	59%	5,305,577
Total Expenditures	\$ 78,702,184	\$ (1,530,262)	\$ 77,171,922	\$ 24,651,236	32%	\$ 52,520,686
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ 1,530,662	\$ (4,551,910)			
Fund Balance						
Beginning Balance	\$ 26,177,125					
Excess/(Deficiency)	(6,082,572)					
Total Fund Balance	\$ 20,094,553					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(255,342)	\$ 5,439,274	\$ 1,171,371	22%	\$ 4,267,903
State Revenue (8600 to 8699)	40,611,056	(436,704)	40,174,352	24,700,259	61%	15,474,093
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	15,000	2,840,394	555,988	20%	2,284,406
Total Revenue	\$ 49,596,496	\$ (677,046)	\$ 48,919,450	\$ 26,427,618	54%	\$ 22,491,832
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	18,668	\$ 8,203,635	\$ 1,517,203	18%	\$ 6,686,432
Classified (2000 to 2999)	6,593,829	3,199,151	9,792,980	1,108,054	11%	8,684,926
Benefits (3000 to 3999)	4,022,470	72,695	4,095,165	789,748	19%	3,305,417
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(76,590)	3,435,857	244,559	7%	3,191,298
Services (5000 to 5999)	11,662,829	(1,217,356)	10,445,473	618,411	6%	9,827,062
Capital Outlay (6000 to 6999)	13,188,895	(2,227,471)	10,961,424	1,134,004	10%	9,827,420
Other Outgo (7000 to 7999)	3,120,591	2,644	3,123,235	343,255	11%	2,779,980
Total Expenditures	\$ 50,751,458	\$ (228,259)	\$ 50,523,199	\$ 5,755,234	11%	\$ 44,767,965
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (448,787)	\$ (1,603,749)			
Fund Balance						
Beginning Balance	\$ 1,143,790					
Excess/(Deficiency)	(1,154,962)					
Total Fund Balance	\$ (11,172)					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 141,550	21%	\$ 523,450
Interfund Transfers In	5,000,000	-	5,000,000	-	0%	5,000,000
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 141,550	2%	\$ 5,523,450
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	28,200	-	28,200	1,600	6%	26,600
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	918,427	5%	16,672,599
Total Expenditures	\$ 17,619,226	\$ -	\$ 17,619,226	\$ 920,027	5%	\$ 16,699,199
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ -	\$ (11,954,226)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	-	\$ 1,560,871	\$ 663,532	43%	\$ 897,339
Local Revenue (8800 to 8899)	235,079	-	235,079	11,470	5%	223,609
Total Revenue	\$ 1,795,950	\$ -	\$ 1,795,950	\$ 675,002	38%	\$ 1,120,948
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 16,249	25%	\$ 48,745
Classified (2000 to 2999)	630,037	-	630,037	153,624	24%	\$ 476,413
Benefits (3000 to 3999)	393,594	-	393,594	77,613	20%	315,981
Supplies (4000 to 4999)	367,541	(269)	367,272	3,891	1%	363,381
Services (5000 to 5999)	39,718	269	39,987	4,121	10%	35,866
Capital Outlay (6000 to 6999)	119,945	-	119,945	18,065	15%	101,880
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ -	\$ 1,795,008	\$ 273,563	15%	\$ 1,521,445
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791					
Excess/(Deficiency)	942					
Total Fund Balance	\$ 643,733					

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	0%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	-	0%	100,000
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,554,000	98%	\$ 100,000
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ -	0%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	-	0%	750,000
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 49,810,000	99%	\$ 750,000
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	1,554	0%	49,808,446
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 1,554	0%	\$ 49,808,446
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ -	0%	\$ 10,000
Financing Sources (8900)	50,000	-	50,000	-	0%	50,000
Total Revenue	\$ 60,000	-	\$ 60,000	\$ -	0%	\$ 60,000
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 21,397	71%	\$ 8,603
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 21,397	71%	\$ 8,603
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

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FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	466	\$ 31,866	\$ 5,290	17%	\$ 26,576
Total Revenue	\$ 31,400	\$ 466	\$ 31,866	\$ 5,290	17%	\$ 26,576
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	466	\$ 72,504	\$ 8,164	11%	\$ 63,874
Services (5000 to 5999)	18,381	-	18,381	2,944	16%	15,437
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 466	\$ 90,885	\$ 11,108	12%	\$ 79,311
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ -	\$ (59,019)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 15,938	38%	\$ 26,062
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 15,938	38%	\$ 26,062
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 1,130	3%	\$ 40,870
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 1,130	3%	\$ 40,870
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 4,957,761	20%	\$ 20,359,316
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	13,325,993	80%	3,434,714
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 18,283,754	43%	\$ 23,794,030
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 11,253,988	27%	\$ 30,823,796
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 11,253,988	27%	\$ 30,823,796
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ -	0%	\$ 730,000
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ -	0%	\$ 730,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 4,213	0%	\$ (4,213)
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	-	39,262,587	2,370,219	6%	36,892,368
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 2,374,432	6%	\$ 36,898,155
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					