



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2017 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 79,040,395.53	\$ 1,801,542.05	Prior Year
Expenditures	\$ (75,899,331.71)	\$ 958,547.86	Prior Year
Ending Cash	\$ 14,959,736.87		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 29,210,895.00	\$ 21,412,717.70	\$ 7,798,177.30
State	\$ 53,091,923.00	\$ 46,998,279.21	\$ 6,093,643.79
Local	\$ 10,271,106.00	\$ 8,827,856.57	\$ 1,443,249.43
Other Financing Sources/TRANS			
SUBTOTAL	\$ 92,573,924.00	\$ 77,238,853.48	\$ 15,335,070.52
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
TOTAL	<u>\$ 100,570,037.00</u>		
	\$ 18,525,559.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,460,851.00	\$ 22,163,048.96	\$ -	\$ 2,297,802.04
Classified	\$ 10,791,589.00	\$ 10,397,108.67	\$ -	\$ 394,480.33
Benefits	\$ 12,726,379.00	\$ 11,676,559.15	\$ -	\$ 1,049,819.85
Supplies	\$ 1,959,902.00	\$ 1,212,431.20	\$ 172,153.56	\$ 575,317.24
Services	\$ 7,795,815.00	\$ 5,104,403.98	\$ 148,417.37	\$ 2,542,993.65
Capital Outlay	\$ 5,377,196.00	\$ 2,029,014.02	\$ 152,375.95	\$ 3,195,806.03
Other Outgo	\$ 29,670,520.00	\$ 22,358,217.87	\$ 900.00	\$ 7,311,402.13
(1) Unrestricted End Reserves	\$ 4,735,780.00	\$ -	\$ 4,735,780.00	\$ -
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	<u>\$ 100,570,037.00</u>	\$ 74,940,783.85	\$ 8,261,631.88	\$ 17,367,621.27

- (1) This projected reserve of \$4,735,780 currently represents 11.48% of total current unrestricted general fund expenditure budget of \$41,235,743
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2017 Tentative

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	43,627.21		
Income	\$	675,382.01	\$	108,346.57 Prior Year
Expenditures	\$	(519,343.61)	\$	2,640.76 Prior Year
Ending Cash Balance	\$	<u>199,665.61</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	857,302.00	\$	553,814.00	\$ 303,488.00
Local	\$	13,913.00	\$	13,221.44	\$ 691.56
SUBTOTAL	\$	871,215.00	\$	567,035.44	\$ 304,179.56
<i>Other Fin Sources (Inter-fund)</i>					
Beginning Balance	\$	101,283.00	\$	-	\$ 101,283.00
TOTAL	\$	<u>972,498.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	453,837.00	\$	321,841.99	\$	-	\$ 131,995.01
Benefits	\$	239,561.00	\$	171,314.46	\$	-	\$ 68,246.54
Supplies	\$	119,021.00	\$	16,111.34	\$	977.15	\$ 101,932.51
Services	\$	38,896.00	\$	7,435.06	\$	-	\$ 31,460.94
Capital Outlay	\$	18,000.00	\$	-	\$	-	\$ 18,000.00
Other Outgo	\$	1,900.00	\$	-	\$	-	\$ 1,900.00
Reserve Balance	\$	101,283.00	\$	-	\$	-	\$ 101,283.00
Total Budget	\$	<u>972,498.00</u>	\$	<u>516,702.85</u>	\$	<u>977.15</u>	\$ <u>454,818.00</u>



IMPERIAL COMMUNITY COLLEGE
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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	350,049.26		
Income	\$	2,377.89	\$	597.80 Prior Year
Expenditures	\$	(20,539.72)	\$	- Prior Year
Ending Cash Balance	\$	<u>331,887.43</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 1,800.00	\$	1,780.09	\$	19.91
SUBTOTAL	\$ 1,800.00	\$	1,780.09	\$	19.91
<i>Beginning Balance</i>	\$ 350,647.00	\$	-	\$	350,647.00
TOTAL	\$ <u>352,447.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 352,447.00	\$	20,539.72	\$	4,310.00	\$	327,597.28
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>352,447.00</u>	\$	<u>20,539.72</u>	\$	<u>4,310.00</u>	\$	<u>327,597.28</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2017 Tentative

IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	832,188.27		
Income	\$	308,197.43	\$	1,346.72 Prior Year
Expenditures	\$	(79,617.93)	\$	15,650.00 Prior Year
Ending Cash Balance	\$	<u>1,060,767.77</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 310,000.00	\$ 306,850.71	\$ 3,149.29
SUBTOTAL	\$ 310,000.00	\$ 306,850.71	\$ 3,149.29
Beginning Balance	\$ 817,884.00	\$ -	\$ 817,884.00
TOTAL	\$ <u>1,127,884.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Services	\$ 41,400.00	\$ 35,200.00	\$ -	\$ 6,200.00
Capital Outlay	\$ 296,600.00	\$ 28,767.93	\$ -	\$ 267,832.07
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ 788,884.00	\$ -	\$ -	\$ 788,884.00
Total Budget	\$ <u>1,127,884.00</u>	\$ 63,967.93	\$ -	\$ <u>1,063,916.07</u>



IMPERIAL COMMUNITY COLLEGE
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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,980.94		
Income	\$	363.61	\$	90.47 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>53,344.55</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -		\$ -		\$ -
State	\$ -		\$ -		\$ -
Local	\$ 300.00		\$ 273.14		\$ 26.86
SUBTOTAL	\$ 300.00		\$ 273.14		\$ 26.86
 <i>Beginning Balance</i>	 \$ 53,339.00		 \$ -		 \$ 53,339.00
 TOTAL	 \$ <u>53,639.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -		\$ -		\$ -		\$ -
Classified	\$ -		\$ -		\$ -		\$ -
Benefits	\$ -		\$ -		\$ -		\$ -
Supplies	\$ -		\$ -		\$ -		\$ -
Services	\$ -		\$ -		\$ -		\$ -
Capital Outlay	\$ -		\$ -		\$ -		\$ -
Other Outgo	\$ -		\$ -		\$ -		\$ -
Reserve Balance	\$ 53,639.00		\$ -		\$ 53,639.00		\$ -
Total Budget	\$ <u>53,639.00</u>		\$ -		\$ 53,639.00		\$ -



IMPERIAL COMMUNITY COLLEGE

For the Month Ended June 30, 2017 Tentative

GENERAL FUND

Unrestricted ONLY

SUMMARY

SUMMARY

INCOME

Federal	\$ 1,200.00	\$ 528.00	\$ 672.00
State	\$ 32,518,313.00	\$ 32,197,259.03	\$ 321,053.97
Local	\$ 8,507,902.00	\$ 7,837,147.16	\$ 670,754.84
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 41,027,415.00		
 <i>Unrestricted Beg Reserves</i>	 \$ 7,996,113.00		
 TOTAL	 <u>\$ 49,023,528.00</u>	 \$ 8,827,856.57	

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	100.00%
Certificated	\$ 18,525,559.00	\$ 18,184,682.59	\$ -	\$ 340,876.41	98.16%
Classified	\$ 7,590,296.00	\$ 7,585,902.30	\$ -	\$ 4,393.70	99.94%
Benefits	\$ 10,339,126.00	\$ 9,887,518.17	\$ -	\$ 451,607.83	95.63%
Supplies	\$ 669,463.00	\$ 447,793.05	\$ 34,236.11	\$ 187,433.84	72.00%
Services	\$ 3,394,937.00	\$ 3,008,090.59	\$ 121,348.55	\$ 265,497.86	92.18%
Capital Outlay	\$ 406,362.00	\$ 218,247.18	\$ 44,007.31	\$ 144,107.51	64.54%
Other Outgo	\$ 310,000.00	\$ 306,459.12	\$ -	\$ 3,540.88	98.86%
(1) Unrestricted End Reserves	\$ 4,735,780.00	\$ -	\$ 4,735,780.00	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 49,023,528.00</u>	<u>\$ 39,638,693.00</u>	<u>\$ 4,935,371.97</u>	<u>\$ 1,397,458.03</u>	

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