



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2017**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 69,981,481.76	\$ 1,801,542.05	Prior Year
Expenditures	\$ (65,466,111.71)	\$ 958,547.86	Prior Year
<b>Ending Cash</b>	<b>\$ 16,334,043.10</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 28,575,040.00	\$ 20,295,695.40	\$ 8,279,344.60
<b>State</b>	\$ 52,560,525.00	\$ 39,848,328.66	\$ 12,712,196.34
<b>Local</b>	\$ 10,034,833.00	\$ 8,035,915.65	\$ 1,998,917.35
Other Financing Sources/TRANS			
<b>SUBTOTAL</b>	\$ 91,170,398.00	\$ 68,179,939.71	\$ 22,990,458.29
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
<b>TOTAL</b>	<u>\$ 99,166,511.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 24,392,050.00	\$ 18,104,843.14	\$ -	\$ 6,287,206.86
<b>Classified</b>	\$ 10,545,330.00	\$ 8,474,902.01	\$ -	\$ 2,070,427.99
<b>Benefits</b>	\$ 12,636,864.00	\$ 9,618,309.82	\$ 8,240.00	\$ 3,010,314.18
<b>Supplies</b>	\$ 1,841,347.00	\$ 842,288.75	\$ 184,740.72	\$ 814,317.53
<b>Services</b>	\$ 7,615,763.00	\$ 4,067,261.03	\$ 397,187.68	\$ 3,151,314.29
<b>Capital Outlay</b>	\$ 5,325,134.00	\$ 1,628,301.46	\$ 285,692.28	\$ 3,411,140.26
<b>Other Outgo</b>	\$ 29,593,722.00	\$ 21,771,657.64	\$ 3,319.12	\$ 7,818,745.24
<b>(1) Unrestricted End Reserves</b>	\$ 4,164,296.00	\$ -	\$ 4,164,296.00	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	<u>\$ 99,166,511.00</u>	<u>\$ 64,507,563.85</u>	<u>\$ 8,095,480.80</u>	<u>\$ 26,563,466.35</u>

- (1) This projected reserve of \$4,164,296 currently represents 10.11% of total current unrestricted general fund expenditure budget of \$41,209,395
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2017**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	43,627.21		
<b>Income</b>	\$	607,599.01	\$	108,346.57 Prior Year
<b>Expenditures</b>	\$	(433,376.04)	\$	2,640.76 Prior Year
<b>Ending Cash Balance</b>	\$	<u>217,850.18</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 857,302.00	\$ 487,830.00	\$ 369,472.00
<b>Local</b>	\$ 13,913.00	\$ 11,422.44	\$ 2,490.56
<b>SUBTOTAL</b>	\$ 871,215.00	\$ 499,252.44	\$ 371,962.56
<b>Other Fin Sources (Inter-fund)</b>			
<b>Beginning Balance</b>	\$ 101,283.00	\$ -	\$ 101,283.00
<b>TOTAL</b>	\$ <u>972,498.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ 453,837.00	\$ 262,151.14	\$ -	\$ 191,685.86
<b>Benefits</b>	\$ 239,561.00	\$ 149,978.46	\$ -	\$ 89,582.54
<b>Supplies</b>	\$ 119,021.00	\$ 14,397.45	\$ 739.34	\$ 103,884.21
<b>Services</b>	\$ 38,896.00	\$ 4,208.23	\$ -	\$ 34,687.77
<b>Capital Outlay</b>	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
<b>Other Outgo</b>	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
<b>Reserve Balance</b>	\$ 101,283.00	\$ -	\$ -	\$ 101,283.00
<b>Total Budget</b>	\$ <u>972,498.00</u>	\$ <u>430,735.28</u>	\$ <u>739.34</u>	\$ <u>541,023.38</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2017**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	350,049.26		
<b>Income</b>	\$	2,377.89	\$	597.80 Prior Year
<b>Expenditures</b>	\$	(20,539.72)	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>331,887.43</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 1,800.00	\$	1,780.09	\$	19.91
<b>SUBTOTAL</b>	\$ 1,800.00	\$	1,780.09	\$	19.91
<i>Beginning Balance</i>	\$ 350,647.00	\$	-	\$	350,647.00
<b>TOTAL</b>	<u>\$ 352,447.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 352,447.00	\$	20,539.72	\$	-	\$	331,907.28
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	<u>\$ 352,447.00</u>	\$	<u>20,539.72</u>	\$	<u>-</u>	\$	<u>331,907.28</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2017**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	832,188.27		
<b>Income</b>	\$	156,968.50	\$	1,346.72 Prior Year
<b>Expenditures</b>	\$	(75,817.93)	\$	15,650.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>913,338.84</u>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 300,000.00	\$ 155,621.78	\$ 144,378.22
<b>SUBTOTAL</b>	\$ 300,000.00	\$ 155,621.78	\$ 144,378.22
<b>Beginning Balance</b>	\$ 817,884.00	\$ -	\$ 817,884.00
<b>TOTAL</b>	\$ <u>1,117,884.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
<b>Services</b>	\$ 31,400.00	\$ 31,400.00	\$ -	\$ -
<b>Capital Outlay</b>	\$ 296,600.00	\$ 28,767.93	\$ -	\$ 267,832.07
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserve Balance</b>	\$ 788,884.00	\$ -	\$ -	\$ 788,884.00
<b>Total Budget</b>	\$ <u>1,117,884.00</u>	\$ <u>60,167.93</u>	\$ -	\$ <u>1,057,716.07</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2017**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	52,980.94		
<b>Income</b>	\$	363.61	\$	90.47 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,344.55</u>		

<b>INCOME</b>
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	Budget		Income Rec'd		Balance
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	273.14	\$	26.86
<b>SUBTOTAL</b>	\$ 300.00	\$	273.14	\$	26.86
 <i>Beginning Balance</i>		\$	53,339.00	\$	-
 <i>TOTAL</i>		\$	<u>53,639.00</u>		

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 53,639.00	\$	-	\$	53,639.00	\$	-
<b>Total Budget</b>	\$ 53,639.00	\$	-	\$	53,639.00	\$	-



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended April 30, 2017**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

<b>SUMMARY</b>
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**INCOME**

<b>INCOME</b>
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<b>Federal</b>	\$ 1,200.00	\$ 528.00	\$ 672.00
<b>State</b>	\$ 32,139,385.00	\$ 26,610,861.09	\$ 5,528,523.91
<b>Local</b>	\$ 8,288,998.00	\$ 7,163,678.23	\$ 1,125,319.77
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 40,429,583.00		
 <i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00		
 <b>TOTAL</b>	<u>\$ 48,425,696.00</u>		

**EXPENDITURES**

% of Budget

	Budget	Expenditures	Encumbrances	Balance	83.33%
<b>Certificated</b>	\$ 18,651,680.00	\$ 14,893,599.27	\$ -	\$ 3,758,080.73	79.85%
<b>Classified</b>	\$ 7,430,412.00	\$ 6,177,390.80	\$ -	\$ 1,253,021.20	83.14%
<b>Benefits</b>	\$ 10,339,806.00	\$ 8,091,037.53	\$ 8,240.00	\$ 2,240,528.47	78.25%
<b>Supplies</b>	\$ 680,178.00	\$ 320,094.81	\$ 50,309.49	\$ 309,773.70	54.46%
<b>Services</b>	\$ 3,428,526.00	\$ 2,375,602.45	\$ 259,527.95	\$ 793,395.60	76.86%
<b>Capital Outlay</b>	\$ 368,793.00	\$ 147,705.50	\$ 46,624.39	\$ 174,463.11	52.69%
<b>Other Outgo</b>	\$ 310,000.00	\$ 306,459.12	\$ -	\$ 3,540.88	98.86%
<b>(1) Unrestricted End Reserves</b>	\$ 4,164,296.00	\$ -	\$ 4,164,296.00	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,425,696.00</u>	<u>\$ 32,311,889.48</u>	<u>\$ 4,528,997.83</u>	<u>\$ 8,532,803.69</u>	

- (1) This projected reserve of \$4,164,296 currently represents 10.11% of total current unrestricted general fund expenditure budget of \$41,209,395
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

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