



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2017**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 60,612,992.84	\$ 1,780,810.05	Prior Year
Expenditures	\$ (56,457,105.56)	\$ 958,547.86	Prior Year
<b>Ending Cash</b>	<b>\$ 15,974,560.33</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 28,571,540.00	\$ 15,805,833.00	\$ 12,765,707.00
<b>State</b>	\$ 52,560,525.00	\$ 36,973,095.26	\$ 15,587,429.74
<b>Local</b>	\$ 10,034,833.00	\$ 6,053,254.53	\$ 3,981,578.47
Other Financing Sources/TRANS			
<b>SUBTOTAL</b>	\$ 91,166,898.00	\$ 58,832,182.79	\$ 32,334,715.21
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
<b>TOTAL</b>	<b>\$ 99,163,011.00</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 24,505,128.00	\$ 16,234,738.03	\$ -	\$ 8,270,389.97
<b>Classified</b>	\$ 10,490,185.00	\$ 7,578,915.50	\$ -	\$ 2,911,269.50
<b>Benefits</b>	\$ 12,612,277.00	\$ 8,419,992.41	\$ 8,240.00	\$ 4,184,044.59
<b>Supplies</b>	\$ 1,859,425.00	\$ 775,273.98	\$ 152,388.64	\$ 931,762.38
<b>Services</b>	\$ 7,602,676.00	\$ 3,727,003.14	\$ 166,170.83	\$ 3,709,502.03
<b>Capital Outlay</b>	\$ 5,279,229.00	\$ 1,485,172.62	\$ 316,929.34	\$ 3,477,127.04
<b>Other Outgo</b>	\$ 29,594,596.00	\$ 17,277,462.02	\$ 39,096.10	\$ 12,278,037.88
<b>(1) Unrestricted End Reserves</b>	\$ 4,167,490.00	\$ -	\$ 4,167,490.00	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	<b>\$ 99,163,011.00</b>	<b>\$ 55,498,557.70</b>	<b>\$ 7,902,319.91</b>	<b>\$ 35,762,133.39</b>

- (1) This projected reserve of \$4,167,490 currently represents 10.11% of total current unrestricted general fund expenditure budget of \$41,206,201
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2017**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	43,627.21		
<b>Income</b>	\$	605,979.65	\$	108,346.57 Prior Year
<b>Expenditures</b>	\$	(388,474.92)	\$	2,640.76 Prior Year
<b>Ending Cash Balance</b>	\$	<u>261,131.94</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 857,302.00	\$ 487,830.00	\$ 369,472.00
<b>Local</b>	\$ 13,913.00	\$ 9,803.08	\$ 4,109.92
<b>SUBTOTAL</b>	\$ 871,215.00	\$ 497,633.08	\$ 373,581.92
<b>Other Fin Sources (Inter-fund)</b>			
<b>Beginning Balance</b>	\$ 101,283.00	\$ -	\$ 101,283.00
<b>TOTAL</b>	\$ <u>972,498.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ 453,852.00	\$ 238,692.02	\$ -	\$ 215,159.98
<b>Benefits</b>	\$ 239,546.00	\$ 135,005.79	\$ -	\$ 104,540.21
<b>Supplies</b>	\$ 118,721.00	\$ 11,018.12	\$ 1,668.97	\$ 106,033.91
<b>Services</b>	\$ 39,196.00	\$ 1,118.23	\$ -	\$ 38,077.77
<b>Capital Outlay</b>	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
<b>Other Outgo</b>	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
<b>Reserve Balance</b>	\$ 101,283.00	\$ -	\$ -	\$ 101,283.00
<b>Total Budget</b>	\$ <u>972,498.00</u>	\$ <u>385,834.16</u>	\$ <u>1,668.97</u>	\$ <u>584,994.87</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2017**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	350,049.26		
<b>Income</b>	\$	1,753.07	\$	597.80 Prior Year
<b>Expenditures</b>	\$	(20,539.72)	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>331,262.61</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<b>SUBTOTAL</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<i>Beginning Balance</i>	\$ 350,647.00	\$ -	\$ 350,647.00
<b>TOTAL</b>	<u>\$ 352,447.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Services</b>	\$ -	\$ -	\$ -	\$ -
<b>Capital Outlay</b>	\$ 352,447.00	\$ 20,539.72	\$ -	\$ 331,907.28
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Budget</b>	<u>\$ 352,447.00</u>	<u>\$ 20,539.72</u>	<u>\$ -</u>	<u>\$ 331,907.28</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2017**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	832,188.27		
<b>Income</b>	\$	155,255.82	\$	1,346.72 Prior Year
<b>Expenditures</b>	\$	(72,079.76)	\$	15,650.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>915,364.33</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	-	\$	-	\$ -
<b>Local</b>	\$	300,000.00	\$	153,909.10	\$ 146,090.90
<b>SUBTOTAL</b>	\$	300,000.00	\$	153,909.10	\$ 146,090.90
<b>Beginning Balance</b>	\$	817,884.00	\$	-	\$ 817,884.00
<b>TOTAL</b>	\$	<u>1,117,884.00</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	-	\$	-	\$	-	\$ -
<b>Benefits</b>	\$	-	\$	-	\$	-	\$ -
<b>Supplies</b>	\$	1,000.00	\$	-	\$	-	\$ 1,000.00
<b>Services</b>	\$	30,000.00	\$	28,500.00	\$	-	\$ 1,500.00
<b>Capital Outlay</b>	\$	298,000.00	\$	27,929.76	\$	-	\$ 270,070.24
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$ -
<b>Reserve Balance</b>	\$	788,884.00	\$	-	\$	-	\$ 788,884.00
<b>Total Budget</b>	\$	<u>1,117,884.00</u>	\$	<u>56,429.76</u>	\$	-	\$ <u>1,061,454.24</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2017**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
----------------

<b>Beginning Cash Balance</b>	\$	52,980.94			
<b>Income</b>	\$	265.32	\$	90.47	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,246.26</u>			

<b>INCOME</b>
---------------

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	174.85	\$	125.15
<b>SUBTOTAL</b>	\$ 300.00	\$	174.85	\$	125.15
 <i>Beginning Balance</i>	\$ 53,339.00	\$	-	\$	53,339.00
 <b>TOTAL</b>	<u>\$ 53,639.00</u>				

<b>EXPENDITURES</b>
---------------------

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 53,639.00	\$	-	\$	53,639.00	\$	-
<b>Total Budget</b>	<u>\$ 53,639.00</u>	\$	-	\$	53,639.00	\$	-



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended March 31, 2017**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

<b>SUMMARY</b>
----------------

**INCOME**

<b>INCOME</b>
---------------

<b>Federal</b>	\$ 1,200.00	\$ -	\$ 1,200.00
<b>State</b>	\$ 32,139,385.00	\$ 24,327,195.76	\$ 7,812,189.24
<b>Local</b>	\$ 8,288,998.00	\$ 5,232,345.10	\$ 3,056,652.90
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 40,429,583.00		
 <i>Unrestricted Beg Reserves</i>	 \$ 7,996,113.00		
 <b>TOTAL</b>	 <u>\$ 48,425,696.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance	75.00%
<b>Certificated</b>	\$ 18,651,680.00	\$ 13,379,286.00	\$ -	\$ 5,272,394.00	71.73%
<b>Classified</b>	\$ 7,430,412.00	\$ 5,554,308.42	\$ -	\$ 1,876,103.58	74.75%
<b>Benefits</b>	\$ 10,339,806.00	\$ 7,070,945.82	\$ 8,240.00	\$ 3,260,620.18	68.39%
<b>Supplies</b>	\$ 704,008.00	\$ 304,489.13	\$ 36,795.35	\$ 362,723.52	48.48%
<b>Services</b>	\$ 3,419,182.00	\$ 2,191,829.92	\$ 108,122.49	\$ 1,119,229.59	67.27%
<b>Capital Outlay</b>	\$ 351,113.00	\$ 147,705.50	\$ 29,528.13	\$ 173,879.37	50.48%
<b>Other Outgo</b>	\$ 310,000.00	\$ 306,459.12	\$ -	\$ 3,540.88	98.86%
<b>(1) Unrestricted End Reserves</b>	\$ 4,167,490.00	\$ -	\$ 4,167,490.00	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,425,696.00</u>	<u>\$ 28,955,023.91</u>	<u>\$ 4,350,175.97</u>	<u>\$ 12,068,491.12</u>	

- (1) This projected reserve of \$4,167,490 currently represents 10.11% of total current unrestricted general fund expenditure budget of \$41,206,201
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.