



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended January 31, 2017**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 48,017,802.68	\$ 1,612,119.09	Prior Year
Expenditures	\$ (41,756,641.45)	\$ 958,547.86	Prior Year
<b>Ending Cash</b>	<b>\$ 18,079,834.28</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 28,542,326.00	\$ 10,723,533.82	\$ 17,818,792.18
<b>State</b>	\$ 52,086,936.00	\$ 30,043,737.37	\$ 22,043,198.63
<b>Local</b>	\$ 10,621,878.00	\$ 5,638,412.40	\$ 4,983,465.60
Other Financing Sources/TRANS			
<b>SUBTOTAL</b>	\$ 91,251,140.00	\$ 46,405,683.59	\$ 44,845,456.41
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
<b>TOTAL</b>	<b>\$ 99,247,253.00</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 24,717,153.00	\$ 12,476,013.48	\$ -	\$ 12,241,139.52
<b>Classified</b>	\$ 10,478,378.00	\$ 5,939,739.52	\$ -	\$ 4,538,638.48
<b>Benefits</b>	\$ 12,476,104.00	\$ 6,616,153.62	\$ 8,240.00	\$ 5,851,710.38
<b>Supplies</b>	\$ 1,801,265.00	\$ 526,077.50	\$ 189,267.84	\$ 1,085,919.66
<b>Services</b>	\$ 7,279,132.00	\$ 2,930,458.23	\$ 178,710.34	\$ 4,169,963.43
<b>Capital Outlay</b>	\$ 5,272,391.00	\$ 1,022,709.76	\$ 388,434.12	\$ 3,861,247.12
<b>Other Outgo</b>	\$ 29,526,266.00	\$ 11,286,941.48	\$ 11,346.62	\$ 18,227,977.90
<b>(1) Unrestricted End Reserves</b>	\$ 4,644,559.00	\$ -	\$ 4,644,559.00	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 99,247,253.00	\$ 40,798,093.59	\$ 8,472,562.92	\$ 49,976,596.49

- (1) This projected reserve of \$4,644,559 currently represents 11.31% of total current unrestricted general fund expenditure budget of \$41,071,534
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended January 31, 2017**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	43,627.21		
<b>Income</b>	\$	462,297.15	\$	108,346.57 Prior Year
<b>Expenditures</b>	\$	(306,995.95)	\$	2,640.76 Prior Year
<b>Ending Cash Balance</b>	\$	<u>198,928.41</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	857,302.00	\$	347,359.00	\$ 509,943.00
<b>Local</b>	\$	13,913.00	\$	6,591.58	\$ 7,321.42
<b>SUBTOTAL</b>	\$	871,215.00	\$	353,950.58	\$ 517,264.42
<i>Other Fin Sources (Inter-fund)</i>					
<b>Beginning Balance</b>	\$	101,283.00	\$	-	\$ 101,283.00
<b>TOTAL</b>	\$	<u>972,498.00</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	453,852.00	\$	197,162.19	\$	-	\$ 256,689.81
<b>Benefits</b>	\$	239,546.00	\$	104,565.04	\$	-	\$ 134,980.96
<b>Supplies</b>	\$	118,721.00	\$	1,751.73	\$	9,745.43	\$ 107,223.84
<b>Services</b>	\$	39,196.00	\$	876.23	\$	-	\$ 38,319.77
<b>Capital Outlay</b>	\$	18,000.00	\$	-	\$	-	\$ 18,000.00
<b>Other Outgo</b>	\$	1,900.00	\$	-	\$	-	\$ 1,900.00
<b>Reserve Balance</b>	\$	101,283.00	\$	-	\$	-	\$ 101,283.00
<b>Total Budget</b>	\$	<u>972,498.00</u>	\$	<u>304,355.19</u>	\$	<u>9,745.43</u>	\$ <u>658,397.38</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended January 31, 2017**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	350,049.26		
<b>Income</b>	\$	1,753.07	\$	597.80 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>351,802.33</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<b>SUBTOTAL</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<i>Beginning Balance</i>	\$ 350,647.00	\$ -	\$ 350,647.00
<b>TOTAL</b>	<u>\$ 352,447.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Services</b>	\$ -	\$ -	\$ -	\$ -
<b>Capital Outlay</b>	\$ 352,447.00	\$ -	\$ -	\$ 352,447.00
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Budget</b>	<u>\$ 352,447.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 352,447.00</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended January 31, 2017**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	832,188.27		
<b>Income</b>	\$	155,255.82	\$	1,346.72 Prior Year
<b>Expenditures</b>	\$	(48,308.63)	\$	15,650.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>939,135.46</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 300,000.00	\$ 153,909.10	\$ 146,090.90
<b>SUBTOTAL</b>	\$ 300,000.00	\$ 153,909.10	\$ 146,090.90
<b>Beginning Balance</b>	\$ 817,884.00	\$ -	\$ 817,884.00
<b>TOTAL</b>	\$ <u>1,117,884.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
<b>Services</b>	\$ 30,000.00	\$ 26,700.00	\$ -	\$ 3,300.00
<b>Capital Outlay</b>	\$ 298,000.00	\$ 5,958.63	\$ -	\$ 292,041.37
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserve Balance</b>	\$ 788,884.00	\$ -	\$ -	\$ 788,884.00
<b>Total Budget</b>	\$ <u>1,117,884.00</u>	\$ <u>32,658.63</u>	\$ -	\$ <u>1,085,225.37</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended January 31, 2017**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	52,980.94		
<b>Income</b>	\$	265.32	\$	90.47 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,246.26</u>		

<b>INCOME</b>
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	Budget		Income Rec'd		Balance
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	\$ 174.85	\$	\$ 125.15
<b>SUBTOTAL</b>	\$ 300.00	\$	\$ 174.85	\$	\$ 125.15
 <i>Beginning Balance</i>	 \$ 53,339.00	\$	 -	\$	 53,339.00
 <b>TOTAL</b>	 \$ <u>53,639.00</u>				

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 53,639.00	\$	-	\$	53,639.00	\$	-
<b>Total Budget</b>	\$ <u>53,639.00</u>	\$	-	\$	53,639.00	\$	-



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended January 31, 2017**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

<b>SUMMARY</b>
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<b>INCOME</b>
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<b>Federal</b>	\$ 1,200.00	\$ -	\$ 1,200.00
<b>State</b>	\$ 31,890,490.00	\$ 19,504,275.36	\$ 12,386,214.64
<b>Local</b>	\$ 8,880,295.00	\$ 4,988,026.90	\$ 3,892,268.10
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 40,771,985.00		
 <i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00		
 <b>TOTAL</b>	<u>\$ 48,768,098.00</u>		

**EXPENDITURES**

% of Budget

	Budget	Expenditures	Encumbrances	Balance	58.33%
<b>Certificated</b>	\$ 18,731,410.00	\$ 10,326,072.95	\$ -	\$ 8,405,337.05	55.13%
<b>Classified</b>	\$ 7,440,639.00	\$ 4,367,958.85	\$ -	\$ 3,072,680.15	58.70%
<b>Benefits</b>	\$ 10,316,637.00	\$ 5,604,445.67	\$ 8,240.00	\$ 4,703,951.33	54.32%
<b>Supplies</b>	\$ 696,399.00	\$ 220,854.83	\$ 52,388.18	\$ 423,155.99	39.24%
<b>Services</b>	\$ 3,250,657.00	\$ 1,908,387.45	\$ 70,496.28	\$ 1,271,773.27	60.88%
<b>Capital Outlay</b>	\$ 325,792.00	\$ 145,096.44	\$ 8,148.11	\$ 172,547.45	47.04%
<b>Other Outgo</b>	\$ 310,000.00	\$ 304,774.12	\$ -	\$ 5,225.88	98.31%
<b>(1) Unrestricted End Reserves</b>	\$ 4,644,559.00	\$ -	\$ 4,644,559.00	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,768,098.00</u>	<u>\$ 22,877,590.31</u>	<u>\$ 4,783,831.57</u>	<u>\$ 18,054,671.12</u>	

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